

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1095

Hearing Date: Wednesday February 21, 2024
Committee On: Revenue
Introducer: Dorn
One Liner: Change provisions relating to tax credits under the Nebraska Biodiesel Tax Credit Act and change provisions of the E-15 Access Standard Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Dungan, Kauth, Linehan, Meyer, Murman,
von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator Myron Dorn
John Hansen
Mick Mines

Representing:

Opening Presenter
Nebraska Farmers Union
Renewable Fuels Nebraska

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 1095 amends the E-15 Access Standard Act and the Nebraska Biodiesel Tax Credit Act to provide clean-up language.

Section 1. Amends Neb. Rev. Stat. § 66-2210 to redefine motor fuel to include all products commonly known as gasoline to encompass the definition, including ethanol and gasoline blends; and to amend the definition of motor fuel storage and dispensing infrastructure.

Section 2. Amends Neb. Rev. Stat. § 66-2211 to harmonize provisions with the Act.

Section 3. Amends Neb. Rev. Stat. § 66-2215 to change specific dates for a three-year average to the most recent three-year average.

Section 4. Amends Neb. Rev. Stat. § 77-7011 to add a provision that limits the tax credit for a taxpayer that sells a blend of biodiesel and diesel to only that portion that is biodiesel.

Section 5. Repeals the original sections of the Neb. Rev. Stats. shown in the sections above.



Lou Ann Linehan, Chairperson

